

COMMISSION DISCLOSURE POLICY STATEMENT

Introduction

This commission disclosure policy outlines the commission arrangements between Fida Motors Ltd and its lenders for the finance products and services we offer. This policy is provided in accordance with the rules set by the Financial Conduct Authority (FCA), which are designed to ensure transparency and fairness in the provision of financial services.

Commission Disclosure

Fida Motors Ltd acts as a credit broker and not a lender. We work with a panel of lenders to provide finance products and services to our customers.

We receive commission from lenders, which is typically calculated as a percentage of the total amount borrowed, and this may vary depending on the lender and the product selected.

The commission received by Fida Motors Ltd does not affect the amount you pay for the finance product or service, and we are committed to providing fair and transparent outcomes for our customers.

In accordance with FCA rules, we will disclose our commission arrangements in a way that is clear, fair and not misleading. Before you enter into a finance agreement, we will make you aware that we receive commission for arranging finance, the lenders we work with and any relationships we have with them, and the fact that we operate with a limited panel of lenders rather than the whole market. If you request it, we will also provide further details about the commission we receive.

Our Commitment to You

We are committed to providing clear and transparent information about our commission arrangements, as we believe this is essential in building trust with our customers.

If you have any questions or concerns about this policy or the finance products and services we offer, please contact us and a member of our team will be happy to assist you. If you would like to know the exact amount of commission we will earn from a finance agreement, you can request this information at any time by contacting us by phone, email or post.

Conclusion

Fida Motors Ltd is committed to providing fair and transparent pricing to all customers. We will always comply with FCA rules regarding commission disclosure and ensure that you are given clear and accurate information to help you make an informed decision.

Fida Motors Limited
Unit 14, Buckingham Square
Hurricane Way
Wickford
Essex
SS11 8YQ
Email: contact@fidamotors.com
Phone: 01268 813968